

IC 8-14.5

**ARTICLE 14.5. LEASE FINANCING FOR
TRANSPORTATION SYSTEMS**

IC 8-14.5-1

Chapter 1. Legislative Findings of Fact

IC 8-14.5-1-1

Findings of fact

Sec. 1. The general assembly makes the following findings of fact:

(1) That there exists in Indiana a need for construction, acquisition, reconstruction, improvement, and extension of transportation systems in order to provide for the public welfare and safety by providing safe, dependable, and reliable transportation systems for vehicular traffic.

(2) That the development and maintenance of Indiana's economy requires an adequate transportation system in order to provide for the public welfare and to facilitate the creation and maintenance of jobs, the increase and stabilization of the tax base, and the general economic welfare of the state and its citizens.

(3) That it is necessary to serve the public interest and to provide for the public welfare by adopting this article for the purposes described in this article.

As added by P.L.68-1988, SEC.12.

IC 8-14.5-1-2

Supplemental and additional powers conferred by article

Sec. 2. This article provides an additional and alternative method for doing the things authorized by this article, and is supplemental and additional to powers conferred by other laws and not in derogation of any other powers.

As added by P.L.68-1988, SEC.12.

IC 8-14.5-1-3

Liberal construction

Sec. 3. This article is necessary for the welfare of the state and its inhabitants and shall be liberally construed to effect the purposes of this article.

As added by P.L.68-1988, SEC.12.

IC 8-14.5-1-4

Application of article to the authority

Sec. 4. This article:

(1) applies to the authority only when acting for the purposes set forth in this article; and

(2) does not apply to the authority when acting under any other statute for any other purpose.

As added by P.L.235-2005, SEC.113.

